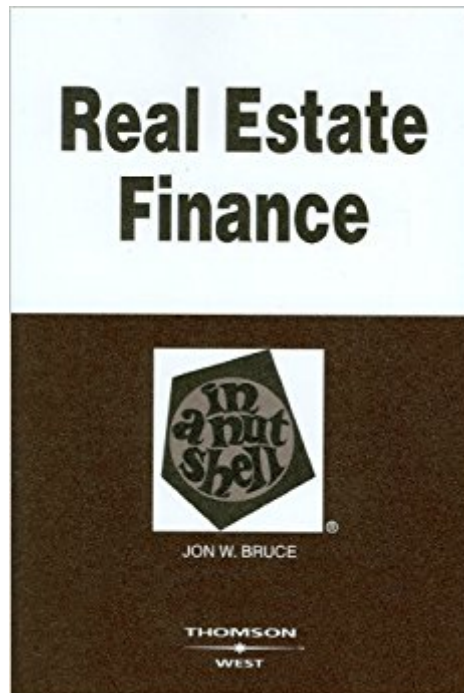




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# Real Estate Finance In A Nutshell (Nutshells)



## Synopsis

This work presents a thorough overview of the law of real estate finance. It covers introductory matters, the mortgage market, real estate financing devices, the underlying obligation, mortgaged property, and transfer of both the mortgagor's interest and the mortgagee's interest. In addition, the volume treats rights and obligations after default and before foreclosure, priorities, foreclosure, and financing cooperatives and condominiums. It also addresses reform. Legal principles are stated along with their underlying theories to enhance understanding of the law of real estate finance.

## Book Information

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## Customer Reviews

I was assigned REAL ESTATE FINANCE IN A NUTSHELL by my law-school professor in a course on real estate finance. It's a primer designed for law students interested in real estate as a practice area, but is a useful resource for young real-estate professionals in other areas of the market (i.e., associates who work for developers, investors, fund managers, lenders, brokers, etc.), as it explains terminology common to many areas of practice. What is valuable in NUTSHELL is its commitment to explaining basic terms in a manner that is succinct and easy to understand. For instance, Bruce explains what a promissory note and mortgage are and describes how the instruments interact in a transaction (i.e., a note is evidence of an obligation to pay a debt, while a mortgage on real property secures the underlying debt obligation, entitling the lender to foreclose on the property in case the borrower defaults on the loan). He writes in a way for readers--especially those familiar with real estate--to read quickly through the book and grasp the concepts he writes about. These topics

include the mortgage market, financing devices, forms of underlying obligations, transfer of the borrower's interest, and default and foreclosure, among many others. It's especially good as a supplement of classroom discussion in that it provides a sharp summary of topics whose coverage in lecture was not fulfilling. But if you are looking for extensive discussion of a topic, you should look elsewhere. NUTSHELL is still not a perfect book, but its shortcomings shouldn't dissuade readers from buying it. I found his consistent use of the terms mortgagor and mortgagee in examples to be unhelpful, and I would suspect readers without exposure to the terminology would confuse the terms. I would hope he would replace the terms with borrower and lender in future editions, since readers will intuit their meaning more quickly. In addition, his choice of topics veered sometimes into esoteric areas requiring more background knowledge of readers. To sum up, NUTSHELL is a wonderful text for use as a supplement in a course on real estate, as well as a reference for professionals to keep near their workstations. While I have completed the course, I still refer to the book whenever I need to rekindle my memory of a concept. For professionals who are already sophisticated in the basics of real estate and finance, I imagine it'll reinforce what they already know instead of broadening their base of knowledge; nonetheless, its compact size and ease of reading are advantages this kind of reader will derive from the book.

The digital edition is practically worthless. No table of contents and not searchable. I like the Nutshells, but part of their usefulness is to be able to get to the topic quickly. I was hoping that digitization would make it even better. Nope. This was more or less a waste of my money. Another example of the poor delivery of digital text books by .

Book was water damaged. I had to go through the retrying and forming of the pages.

This is a no bones about it law book. I was interested in real estate finance and the law. This is more a law book than anything. It shows an angle to real estate law few comprehend. It also discusses real estate options and other transactions. You'll definitely be on the same level or better than your real estate agent. The reading isn't tough but you have to make sure you can comprehend reading. If you find that your reading comprehension is low you may have a difficult time with this book. Its real estate law in a non-colloquial language.

Excellent book.

This nutshell was a fantastic supplement for my two credit real estate finance course. It was not all that I needed, but it supplemented the class well when used with my class notes.

Very good overview of mortgage concept and practice. A comprehensive reading which gives clear understanding of the essentials of real estate finance.

This book is an incredibly concise nutshell of real estate law. Fantastic pre-exam review. Highly recommend for property students in law school.

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